

Relevant Fact

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COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In compliance with article 228 of the Consolidated Text of the Spanish Securities Market Law, ABERTIS INFRAESTRUCTURAS, S.A. ("**Abertis**" or the "**Company**"), hereby notifies the Spanish National Securities Market Commission of the following

RELEVANT FACT

Abertis, has closed the acquisition of a 9.65% stake from AXA République as announced to the CNMV on 01 March. This transaction, valued at €450Mn, allows Abertis to reach a 72.72% stake in HIT.

In addition to the above, yesterday Abertis also reached an agreement to acquire an additional stake from Predica of at least 15% and up to 17% (depending the preemption rights from remaining minority shareholders). This transaction would imply a cash out for Abertis of at least €700Mn and up to €800Mn.

All in all and, since the beginning of the year 2017, Abertis will have increased its stake in HIT up to a minimum of 88%; in this case, for a total investment of €1,640Mn.

In financial terms, and given that HIT is already fully consolidated in Abertis' accounts, the main P&L impact will be generated at the Net Profit level as a result of lower minorities and will be accretive in a minimum of €45Mn in 2017, depending on the final acquisition level. Net Debt at Abertis will increase by the final acquisition amount.

These acquisitions demonstrate the company's ability to deliver growth within its existing asset base with financial discipline, increases the company's average portfolio duration and provides it with access to a greater dividend stream from France.

Through HIT, Sanef operates over 1,760 km of toll roads in the northwest of France, Normandie and Aquitaine, representing the 22% of the country's total toll roads network. Sanef manages five of the seven access routes to Ile-de-France (Paris region) and so the traffic routes connecting Germany, Belgium and Luxembourg to the north of France and the United Kingdom.

Abertis' business in France generated €1,658Mn in revenues and €1,112Mn in EBITDA in 2016.

Barcelona, 29 March 2017