

## Relevant Fact

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## COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

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In compliance with article 228 of the Consolidated Text of the Spanish Securities Market Law, ABERTIS INFRAESTRUCTURAS, S.A. ("**Abertis**" or the "**Company**"), hereby notifies the Spanish National Securities Market Commission of the following

### RELEVANT FACT

**Abertis** has reached an agreement to acquire **an additional 22.52% stake** in A4 Holding from minority shareholders for a total **€125Mn** of which €36Mn will be paid by the end of January 2018 and the rest by the end of July 2017. This price represents a 10% discount vs. the price agreed to acquire Abertis' initial 51.4% stake and is therefore IRR accretive.

As a result of the transaction, Abertis will control **85.36%** of A4 Holding, thus reinforcing its controlling stake in a known asset with an attractive risk-reward profile.

From a financial perspective, the acquisition will have a positive impact on Abertis' Net Profit as a result of lower minorities, and allow the company to have greater access to the dividend stream from Italy.

This transaction, demonstrates the company's financial discipline, its ability to deliver growth at attractive returns, and its active portfolio management strategy which allows it to invest in assets it knows well and where it faces no competition. Moreover, it enables Abertis to reduce its operational risk profile and rebalance its global portfolio by increasing the weight of robust economies with stable concessions frameworks and a clear commitment to the public-private partnerships in the toll road sector.

A4 Holding currently manages 235 kilometers of toll roads in the region of Veneto, one of Italy's most prosperous areas, with one of the country's highest levels of GDP and per-capita income. It is a strategic geographical area, forming part of the corridor connecting Italy's industrial North to Europe's economic center.

Barcelona, 03 May 2017