

Relevant Fact

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COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In compliance with article 226 of the Redrafted Text of the Spanish Securities Market Law, ABERTIS INFRAESTRUCTURAS, S.A. ("Abertis" or the "Company"), hereby notifies the Spanish National Securities Market Commission of the following

RELEVANT FACT

Abertis and an affiliate of global institutional investor GIC (GIC), an investment firm that manages Singapore's foreign reserves, have reached an agreement with GSIP and its affiliates to acquire the funds' 70% stake in RCO, one of the largest toll road operators in Mexico. The deal will be carried out through a consortium formed by Abertis (which will control the company) and GIC. Currently the remaining 30% of the company RCO is held by local investors and pension fund managers (AFORES).

Abertis will acquire from GSIP a 50.1% stake for an amount of c. €1.5 Bn, subject to regulatory approvals and other customary conditions for this type of transaction. Total Enterprise Value (EV) of the company RCO is c. €5 Bn. Abertis will finance the transaction with available cash and existing committed bank facilities. The closing of the transaction is expected during the first half of 2020 through a tender offer (*).

After the closing, RCO will be fully consolidated in the Abertis Group's accounts. RCO has a 100% stake in five concessionaires that manage 876 km through 8 toll roads. RCO is one of the largest toll road networks in Mexico constituting the main transportation route in the central-western region and connecting the main industrial corridor of El Bajío with the two largest cities (Mexico City and Guadalajara).

Thanks to this transaction Abertis will acquire excellent quality assets where Abertis will deploy its know-how and industrial development capacity and which have a great strategic fit for the Group. Abertis will add near 900 kilometers to its network, which will reach nearly 9,500 kilometers of directly managed toll roads. In addition, such transaction contributes to the extension of the average remaining life of the concession portfolio of the Group.

In Madrid, on the 11th day of October 2019

Francisco José Aljaro Navarro
Chief Executive Officer

(*) As a result of the tender offer Abertis and GIC may increase their stake by a maximum of 6%.